

## IMPORTANT NOTICE

This Product Schedule issued by AxiTrader Limited (trading as “**One Financial Markets**”) should be read in its entirety. It sets out the Margin Requirements, fees and charges clients will incur when dealing in our Products, the interest that you may pay or receive in respect of your Account balances and other costs you will incur.

This Product Schedule describes the various Contract specifications for the Margin FX Contracts (FX) and Contracts-for-Difference (CFDs) that we offer.

### LIQUIDATION LEVEL

We may place a liquidation order for your open Position(s) when your Total Equity balance falls below the Liquidation Level or zero, whichever is the greater.

#### Standard and Pro Accounts

The Liquidation Level is **20%** unless varied by us in writing.

### COMMISSIONS

#### Pro Accounts

Our commission on Pro Accounts pays for our clearing and aggregation costs, together with our cost of providing the service to you.

Commissions are charged in the Account Currency and are based on the number of standard Contracts bought or sold in each transaction. Where a fraction of a standard Contract is dealt the charge is made on a pro-rata basis.

The table below sets out the commissions payable on FX and Bullion transactions on Pro Accounts when you open a Position.

Account Currency	per Standard Contract (Round – Turn)
EUR	€6.50
GBP	£4.50
USD	\$7.00

#### Standard Accounts

Our transaction fees are incorporated into the bid-offer spread for each Product (our spread). Because we deal as principal, the prices we offer you may not be the same as those in the Underlying Market and may be wider or narrower.

The price offered to you may depend upon several factors including transaction size, term of the Product, our business relationship with you, the prevailing Underlying Market rates and in the case of swaps and rollovers on the differing interest rates applicable to the currency pair involved in a FX transaction.

When we charge commission on Equity CFDs it is charged on either a percentage of transaction value or a ‘cents per share’ basis and may vary

depending on the underlying exchange. We also have a minimum commission charge.

#### Remuneration of Introducing Brokers

We may remunerate a third party for introducing you to us in the form of wider spreads, commissions or other charges payable by you.

### FEES & CHARGES

Fees and charges apply to Contracts as follows:

Charges Benefits and Adjustments	Applicable Contract types
Financing Charge/Benefit	Margin FX Contract Bullion Spot CFDs Commodity Cash CFDs Index Cash CFDs Cryptocurrency CFDs Equity CFDs
Rollover Charge/Benefit	Commodity Futures CFD Index Futures CFDs
Dividend Adjustments	Index Cash CFDs Equity CFDs
Swap-free position administration fee	Margin FX Contract Bullion Spot CFDs

#### Financing Fees

The Financing Fee is an adjustment reflecting the relative difference in interest rates or yield on the Underlying Instruments.

A Client Account will either be credited or debited with the financing fees based on open Positions as at the close of each Business Day. Financing fees accrue in each position’s “Swap” field on MT4 and MT5 whilst a Position remains open and are credited or debited to Client Accounts when the trade is closed.

Financing fees are calculated in relation to the counter currency and are converted to and applied in the Account Currency.

Financing fees are subject to change and are available within the Trading Platform.

#### FX & Bullion Spot CFD Swaps

If you are long a Contract where the platform’s swap rate for long Positions is a positive value, you will accrue a Financing Benefit. If you are long on a Contract where the swap rate for long Positions is a negative value, you will accrue a Financing Charge.

If you are short a Contract where the swap rate for short Positions is a positive value, you will accrue a Swap Charge. If you are short on a Contract where the swap rate for short Positions is a negative value, you will accrue a Swap Benefit.

In certain interest rate market conditions, the swap rate may be negative for both long and short Positions.

We apply Financing fees daily and usually in the 30 seconds before 5pm New York close. Currency pairs will have triple daily swaps applied on either Wednesday or Thursday in order to reflect the Underlying Market Settlement Date rolling over the weekend. The Product Schedule displays, for each pair, which day triple swaps are applied.

We may not incorporate short currency holidays into the swap rate calculation but may for extended currency holidays periods, for example Lunar New Year and Golden Week.

### Swap Free Accounts

Swap free Accounts are not subject to Financing Charges or Benefits on FX Margin Contracts, Bullion Spot CFDs and Cash CFDs. We reserve the right to revoke the swap free status of any live account considered to be misused, trading in a suspicious manner or operating outside the realms of good faith

### Futures CFD Rollovers

The principle of the Futures CFD rollover process is that traders will neither profit nor lose from the CFD rolling from the current underlying futures price to the next.

A rollover will arise in a Futures CFD when the underlying front month futures contract is approaching the Expiry Date of the Underlying Instrument and we change our CFD pricing from the front month to the Next Serial Futures Contract. When the new price feed takes effect, this will immediately create a gain or loss upon your open Position. This profit or loss will depend upon your Position size and direction, the price differential of the expiring and the new Underlying Instrument upon which the price will be now based.

You will be credited or debited with a Rollover Charge or Rollover Benefit that reflects the buying and selling of the expiring and next Underlying Instrument contract. For example, if you have incurred a profit on the change to the new Contract Price you will receive a Rollover Charge which will offset the gain. If you incurred a loss on the change to the new Contract Price you will receive a Rollover Benefit which will offset the loss.

We typically switch from using the front month to

the Next Serial Futures Contract 1-2 trading days prior to the Underlying Instrument's last trading day when liquidity can be limited.

The rollover dates can be found on our Website.

### Index Cash CFD Finance Charges

If you keep an Index Cash CFD Position open overnight (after 5pm New York time) we will post a finance adjustment to your open trades in the form of a Financing Charge or Financing Benefit, to reflect the cost of funding your Position. This finance adjustment is based upon a central bank financing reference rate (FRR) relevant to the symbol and has our margin applied. Charges are annualised and triple finance charges are charged on a Friday to reflect the charge over the weekend.

### Index CFD Dividend Adjustments

Index CFDs are made up of a group of shares that may pay dividends throughout the year. When a dividend is paid on a share, the value of the share will drop and therefore so does the value of the Index. Dividend adjustments are applied on these Products to negate the impact of the drop in Index price.

Short Positions will be positively impacted by the drop in Index price, so you will be debited the dividend adjustment value. Long Positions are negatively impacted so you are credited the dividend adjustment.

### Commodity CFD Finance Charges

Finance rates for Commodity Cash CFDs reflect the carry cost of our liquidity sources and will have the potential to change daily.

You can view the current finance rates on the Trading Platform. Charges are annualised and triple finance charges are charged on a Friday to reflect the charge over the weekend.

### Cryptocurrency CFD Finance Charges

Finance rates for Cryptocurrency CFDs reflect the carry cost of our liquidity sources plus our margin and will have the potential to change daily.

You can view the current finance rates on the Trading Platform. Charges are annualised and triple finance charges are charged on a Friday to reflect the charge over the weekend.

### Share CFD Finance Charges

Finance rates for Share CFDs reflect the carry cost of our liquidity sources plus our margin and will have the potential to change daily.

You can view the current finance rates on the Trading Platform. Charges are annualised and triple finance charges are charged on a Friday to reflect the charge over the weekend.

### Share CFD Dividend Adjustments

When a dividend is paid on a share, the value of the share price will drop. Dividend adjustments are applied on these Products to negate the impact of the drop in price.

Short Positions will be positively impacted by the drop in price, so you will be debited the dividend adjustment value. Long Positions are negatively impacted so you are credited the dividend adjustment.

### Corporate Action Adjustments

Equity CFDs may be subject to adjustments that are either positive or negative depending on the corporate action and whether you are long or short.

The most common corporate action is dividend payments which are credited or debited based on the value of your net exposure. Dividend adjustments take place on the ex-dividend date.

## CRYPTOCURRENCY PRICING

Cryptocurrencies are extremely volatile and can move or jump in price with no apparent reason due to lack of liquidity. There is little or no fundamental reasoning behind its pricing and as such trading Cryptocurrency CFDs pose a significant risk to you.

While we only quote Cryptocurrency CFDs during the week, they can trade over the weekend, meaning there could be a significant price change between Friday and Monday. It should only therefore be traded by those clients with sufficient experience to understand that they risk losing all their investment, or more, in a short period of time, and only a very small part of their portfolio should be allocated.

### Cryptocurrency Hard Fork Events

If a Cryptocurrency splits into two, new coins are created, this is known as a "Hard Fork". We will generally follow the coin that has the majority consensus of Cryptocurrency users and will therefore use this as the basis for our prices. In addition, we will also consider the approach adopted by the exchanges or market-makers we deal with, which will help determine the action we take. We reserve the right to determine which

Cryptocurrency unit has the majority consensus behind them.

As the Hard Fork results in a second Cryptocurrency, we reserve the right to create an equivalent Position on your Accounts to reflect this. However, this action is taken at our absolute discretion, and we have no obligation to do so. If the second Cryptocurrency is tradeable on major exchanges, which may or may not include the exchanges we deal with, we may choose to represent that value, but have no obligation to do so. We may do this by making the product available to close based on the valuation, or by booking a cash adjustment on your Accounts. If, within a reasonable timeframe, the second Cryptocurrency does not become tradeable, then we may void Positions that had previously been created at no value on your Accounts.

Over periods of substantial price volatility around fork events, we may take any action we consider necessary in accordance with our terms and conditions including suspending trading if we deem not to have reliable prices from the underlying market.

### Cryptocurrency Soft Fork Events

A "Soft Fork" event reflects a Cryptocurrency change which influences the price but typically exhibit smaller price changes than a Hard Fork event. These events are simply passed through as an updated price of the symbol. We reserve the right but not the obligation to book a cash adjustment on client accounts for any material Soft Fork adjustments.

## OTHER CHARGES

### Deposits

To deposit funds, please login to your Client Portal to view your payment options. All funds must be remitted from a bank account, card or other account in your name.

In the event we suspect third-party funding has occurred, we reserve the right to return the funds to the remitter and retain the balance in your Account, pending verification of proof of identity and the source of funds before processing. In the absence of verification, we reserve the right to retain the balance in your Account and you will not be permitted to withdraw the balance in your Account.

If funding exceeds monthly limits (set out in the table below) we may charge fees. For example, charges are applied for card payments and other payment methods where deposits exceed a monthly limit of US\$50,000. Payments below this monthly limit and all bank transfers remain free.

Deposit Method	Monthly Limit	Fees
Bank transfers	no limit	No fees
Card payments	more than US\$50,000	3.0%
Other methods	more than US\$50,000	3.0%

Please be advised that your credit card provider may view payments made to us as a cash advance and that they may bill you accordingly.

### Withdrawals

To withdraw funds, please login to your Client Portal and submit a withdrawal request.

All withdrawals from your Account are subject to available funds. When processing a withdrawal request, we may require additional information to prove that the beneficiary account is under your name as third-party remittances are not permitted. All withdrawal requests are processed Monday to Friday during normal business hours. All requests received outside of these hours will be processed on the next Business Day.

Withdrawals are free if they are above US\$50 or for the full balance of your Account. Otherwise an administration fee of US\$25 may apply.

### Bank Transfers

For all international bank transfers, we require proof of identity and source of funds before processing. The corresponding bank account must be in the same name as your Account.

We cannot guarantee same day value for receipt of funds. Processing times are subject to your bank's processes. international bank transfers may take between 2 – 5 Business Days to be received.

Your bank may charge you a receiving fee for any international bank transfer, we are not liable for this fee and this will be incurred by you.

### Cards

If you have deposited by debit or credit card, withdrawals may be made back to the card originally used to deposit funds. Refunds usually take between 3 -5 Business Days to appear on your card statement.

We may only be able to return up to the original deposited amount of funds back to the same credit card. We may refund excess amounts by an alternative method which may require verification prior to payment.

### Administrative Charges

We may apply administration charges for duplicate statements, telephone transcripts, audit certificates or for other requests. Fees will be advised upon request.

We may apply charges relating to debt collection communications, agency fees and legal costs. Fees will be advised when applicable.

### Inactivity Fee

We reserve the right to charge an inactivity fee where there are funds in your Account but there has been no trading activity and no open positions on your Account for a continuous period of 12 months. After 12 months of inactivity, the fee will be charged within 30 business days, , deducted monthly thereafter.

The fee charged is based on your Account currency as follows:

Account Currency	Monthly Inactivity Fee
EUR	10
GBP	10
USD	10

We reserve the right to close your Account without further notification to you, in the event your Account reaches a zero balance and there has been no trading activity on your Account for a period of 12 months.

### Inactive Accounts and Server Performance

We further reserve the right to close your Account without further notice to you if your Account has a zero balance and has been inactive (no trades) for a period of 24 months or more.

We will regularly archive data on our trading platform servers (including MT4 and/or MT5 servers) to maintain server performance so your historical trade data may only be accessible for a period of 12 months. You may contact us to retrieve archived data.

### MARGIN REQUIREMENTS

Margin Requirements shown in the tables below are correct as at the published date but are subject to change in accordance with the Client

Agreement and PDS.

We shall always endeavor to provide notice of variations to Margin Requirements but please be aware that in some circumstances, such as unanticipated market events, advance notice may not be possible.

Please always refer to your Trading Platform for the Margin Requirement on your Positions.

### **Margin Foreign Exchange and Bullion Spot CFDs**

The Margin Requirements for Margin FX Contracts and Bullion Spot CFDs are influenced by your Account leverage.

For these symbols your Initial Margin is calculated by using two factors; the symbol's Standard Margin Rate and your Account leverage.

### **Other CFDs**

The Margin Requirements for Other CFDs are not influenced by your Account leverage.

### **CONTRACT SPECIFICATIONS**

The tables below show the Contract specifications which are correct as at the published date but are subject to change in accordance with the Client Agreement and PDS.

### **Pricing**

The price of a CFD is based upon the value of the Underlying Instrument. Because we deal as principal, the prices we offer you may not be the same as those in the Underlying Market. We derive our price by applying our spread to the prevailing bid and offer price in the Underlying Instrument.

### **Market Hours**

Trading Platform server time is based on GMT+3 when New York is observing Daylight Savings Time and GMT+2 when New York is observing Eastern Standard Time.

For non-US time zones their local and New York daylight savings changes will affect the sessions times relative to Trading Platform server time.

### Initial Margin Rate and Leverage Table for Margin FX and Bullion Spot CFDs

The Standard Margin Rate in the contract specifications reflects the Initial Margin for an account with a 100:1 account leverage. In the below table, we provide the Initial Margin Rate which reflects the actual margin rate used for your margin requirement calculation. This calculation is formulated by using both the Standard Margin rate and the Account leverage.

Account Leverage		500:1		400:1		200:1		100:1		50:1	
		Initial Margin	Effective Leverage	Initial Margin	Effective Leverage	Initial Margin	Effective Leverage	Initial Margin	Effective Leverage	Initial Margin	Effective Leverage
Standard Margin Rate	1%	0.2%	500:1	0.25%	400:1	0.5%	200:1	1%	100:1	2%	50:1
	2%	0.4%	250:1	0.50%	200:1	1.0%	100:1	2%	50:1	4%	25:1
	3%	0.6%	167:1	0.75%	133:1	1.5%	66:1	3%	33:1	6%	16:1
	4%	0.8%	125:1	1.00%	100:1	2.0%	50:1	4%	25:1	8%	13:1
	10%	2.0%	50:1	2.50%	40:1	5.0%	20:1	10%	10:1	20%	5:1

**Example for a product with 1% Standard Margin Rate:** A client with 400:1 Account leverage will receive a 0.25% Initial Margin requirement on a Position, the Effective leverage is 400:1. If another client with 200:1 Account leverage opens the same Position, the Initial Margin Requirement will be 0.5%, the Effective leverage is 200:1.

**Example for a product with 2% Standard Margin Rate:** A client with 400:1 Account leverage will receive a 0.5% Initial Margin requirement on a Position, the Effective leverage is 200:1. If another client with 200:1 Account leverage opens the same Position, the Initial Margin Requirement will be 1.0%, the Effective leverage is 100:1.

**Example for a product with 4% Standard Margin Rate:** A client with 400:1 Account leverage will receive a 1.0% Initial Margin requirement on a Position, the Effective leverage is 100:1. If another client with 200:1 Account leverage opens the same Position, the Initial Margin Requirement will be 2.0%, the Effective leverage is 50:1.

### Initial Margin Rate and leverage Table for Other CFDs

All Futures CFDs, Cash CFDs and Cryptocurrency CFDs have a fixed Initial Margin, they are not influenced by your Account leverage.

**Please visit our website to view more details of each product.**